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NEWS FROM NARFE

Senate passes resolution of disapproval of DOL conflict of interest rule Share on FacebookTwitterShare on LinkedInE-mail article
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On May 24, the Senate passed H.J.Res. 88, a resolution of disapproval that would block the Department of Labor's final conflict of interest rule. The resolution, which passed the House last month, was approved by the Senate by a 56-41 vote. NARFE opposes the resolution and supports the rule, which will require financial professionals who provide retirement investment advice to put their clients' best interests ahead of their own financial interests.

Under the Congressional Review Act, regulations are subject to expedited legislative review, and Congress has 60 days to disapprove of (and invalidate) a new rule or regulation. However, the resolution is still subject to a presidential veto. President Barack Obama has pledged to veto the resolution.

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FEDERAL BENEFITS QUESTION OF THE WEEK

Canceling survivor benefit Share on FacebookTwitterShare on LinkedInE-mail article
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Question: I retired 12 years ago under the Civil Service Retirement System and elected a survivor benefit for my wife. Since then, our financial status has improved to the point where a survivor benefit would no longer be necessary. Can it be cancelled and the full pension restored? [READ MORE](#)

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FEDERAL UPDATE

Pay raise intact in House 2017 appropriations bill
Federal News Radio

The Internal Revenue Service and General Services Administration are the largest targets on the chopping block within the fiscal year 2017 Financial Services and General Government Appropriations bill, which also includes a slew of riders aimed at addressing agency accountability and oversight.

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